

BOARD OF SELECTMEN - TOWN OF MACHIAS

DECEMBER 17, 2014

A meeting of the Machias TIF Committee and a majority of the Board of Selectmen was called to order at 3:00 PM by Chairman Aubrey Carter. In attendance were Board members Warren Gay, Danny Manchester, and James Whalen; and Town Manager Christopher Loughlin;.

Mr. Carter opened the meeting. Board members opened a discussion of the pros and cons of the TIF (Tax Increment Financing) proposal with the expansion of the Cherryfield Foods facility on Elm Street. The Board of Selectmen discussed various options regarding a TIF proposal, and if a TIF for the project should be considered.

The consensus of the members present was to propose a TIF with a span of no more than 10 years, with an even division of the monies during the entire life of the TIF designation for the project.

At 3:30 PM David Bell of Cherryfield Foods arrived at the meeting and the Board of Selectmen discussed the need for a TIF and under what terms the Town might consider this proposal. Mr. Bell listened to the Board and their proposal, and agreed to take this back to his company for consideration. Both sides agreed to meet to continue the discussion.

Mr. Berta of the Countywide magazine arrived at the meeting to listen to the latter part of the discussion.

The meeting ended at 4:20 PM.