

## YOUR TAXES AT WORK

### Cost Comparison

<u>Tax year</u>	<u>Municipal Tax</u>	<u>%</u>	<u>Overlay</u>	<u>%</u>	<u>County Tax</u>	<u>%</u>	<u>Education</u>	<u>%</u>	<u>Total</u>
2003-2004	\$336,302.44	19.3	0.00	0.0	\$160,726.00	9.2	\$1,244,608.66	71.5	\$1,741,637.10
2004-2005	\$361,192.44	19.8	41,729.85	2.3	\$173,510.00	9.5	\$1,249,609.00	68.4	\$1,826,041.29
2005-2006	\$532,220.65	27.4	43,313.54	2.1	\$170,187.00	8.8	\$1,199,608.00	61.7	\$1,945,329.19
2006-2007	\$531,466.73	24.5	42,723.12	1.9	\$161,178.00	7.4	\$1,436,001.32	66.2	\$2,171,369.17
2007-2008	\$625,899.26	26.6	46,966.17	2.0	\$163,109.00	6.9	\$1,519,452.00	64.5	\$2,355,426.43
2008-2009	\$760,410.14	31.1	65,727.02	2.7	\$167,744.00	6.9	\$1,451,001.00	59.3	\$2,444,882.16
2009-2010	\$908,504.84	33.3	79,991.81	2.9	\$167,629.00	6.2	\$1,569,001.23	57.6	\$2,725,126.88
2010-2011	\$1,078,054.47	37.4	67,251.19	2.3	\$168,296.00	5.8	\$1,570,779.44	54.5	\$2,884,381.10
2011-2012	\$1,034,643.88	36.6	81,552.95	2.9	\$204,030.00	7.2	\$1,504,647.48	53.3	\$2,824,874.31
2012-2013	\$988,764.40	36.3	75,530.73	2.8	\$189,295.00	6.9	\$1,471,050.75	54.0	\$2,724,640.88
2013-2014	\$1,025,849.29	37.7	33,500.89	1.2	\$202,572.00	7.4	\$1,461,769.82	53.7	\$2,723,692.00
2014-2015	\$941,087.84	34.8	88,935.46	3.3	\$203,508.00	7.5	\$1,471,334.70	54.4	\$2,704,866.00
2015-2016	\$1,034,643.88	36.6	81,552.95	2.9	\$204,030.00	7.2	\$1,504,647.48	53.3	\$2,824,874.31
2016-2017	\$946,144.96	34.4	107,131.59	4	\$201,867.00	7.3	\$1,492,390.16	54.3	\$2,747,533.71
2017-2018	\$1,043,792.45	36.9	63,275.61	2.2	\$220,842.00	7.8	\$1,503,385.00	53.1	\$2,831,295.06

A homeowner with a valuation of \$120,000 with the 2017-2018 tax rate of 21.1 mills would pay \$2,532.00 in property tax. Of that bill \$1,344.49 would go to education, \$197.49 would go to the County tax, \$55.70 goes into the Overlay Account which allows for Tax Abatements and rounding of tax bills. The remaining \$934.32 pays for your Town Office, Public Works (Road Crew), the Fire Department, Police Department, Boards and Committees, Code Enforcement, General Assistance, Third Party Assistance, Debt Service, buildings and park maintenance, and all other costs of operating the Town with the exception of the Enterprise Accounts that are fee based such as the Ambulance, Transfer Station, and Telebusiness Center.